

NAME:

SS#:

Warehouse Employees Union Local No. 730 Pension Trust Fund

EMPLOYER: Giant

LOCAL: 730

STATUS: Full Time

ISSUE: Pension - Early Pension Benefit

#P20/110-0530

FUND RULE:

"2. Early Retirement Pension

The Fund offers Unreduced and Reduced Early Retirement Pensions.

Unreduced Early Retirement Pension

If you have 30 or more Years of Service for Benefit Accrual Proposes, you are eligible for an Unreduced Early Retirement Pension, regardless of age. This benefit is often referred to as the '30 and Out' Pension.

Reduced Early Retirement Pensions*

There are two types of Reduced Early Retirement Pensions.

If you are age 55 or older with 25 Years of Service for Benefit Accrual Purposes, you may be eligible for the Reduced Early Retirement Pension, often referred to as the '25 and Out' Pension. [...]

If you are age 55 or older with at least 20 continuous Years of Service for Benefit Accrual Purposes and you have participated in the Plan for at least 10 continuous years, you are eligible for another kind of reduced Early Retirement Pension. This benefit is reduced by a percentage based on your age at retirement [...]

****The Reduced Early Retirement Pension benefit was eliminated under the Rehab Plan.***

3. Deferred Vested Pension

You are eligible for a Deferred Vested Pension if you leave covered employment after you have a fully vested interest but before you retire. The Deferred Vested Pension gives you the right to receive benefits in the **future** although you are not current eligible for your benefits to begin."

(Warehouse Employees Union Local No. 730 Pension Trust Fund SPD, Pages 13-15)

SUMMARY: Appeal Received: May 7, 2020

The **participant** is appealing to be allowed an Early Retirement Pension benefit. The participant states that he has been diagnosed with pancreatic cancer and can no longer work. Included with the appeal was a letter from Dr. Gayatri Nimmagadda regarding the participant's medical condition.

Fund records indicate the participant requested a pension application on April 7, 2020, which was e-mailed to him at that time. The participant called the Fund office on May 1, 2020 regarding his years of credit. After a review of his file, it was determined that he had accrued a total of 29.594 Years of Service, calculated for the period from 1990 through March 2020. The participant would be required to work at least 700 hours in 2020 to earn enough credit to reach 30.0 years. To date, he has worked a total of 344 hours in 2020, and does not plan on returning to work. To date, a completed pension application has not been received. A letter was mailed to the participant on May 11, 2020 advising that he is not eligible for an *Unreduced* Early Retirement Pension benefit under the Fund because he has not accrued at least thirty (30.0) Years of Service. The *Reduced* Early Retirement Pension benefit was eliminated under the Rehab Plan.

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Note: The participant will be eligible to collect a Deferred Vested pension benefit upon turning age 60. He is currently age 54.

ACTION:

Approved

☐

Denied

☐

Tabled

☐

COMMENTS: